

The skills in this series of exercises appear frequently.

These are the GIFTS you must take to succeed.



Finance and Statistics Unit

Exercise 3

Wages and Salaries (Calculator)

Calculate the following:

Q	Wage p/h	Basic Hours	Overtime Rate	Overtime Hours	Commission	Gross Pay	Deductions	Net Pay
1	£5.60	30				?	£11.25	?
2	£12.40	20	Double	5		?	£74.40	?
3	£8.90	16	Time & Half	2		?	£19.67	?
4	£11.50	25			5% of £400	?	£59.05	?
5	£10.20	12	Time & Half	6		?	?	£171.36
6	£17.80	37			2% of £4500	?	£191.63	?
7	?	18	Double	4		£293.80	£55.82	?
8	£13.70	35	Time & Half	?		£582.25	?	£429.88
9	£24.60	?			3% of £2000	?	£151.72	£597.08
10	£18.10	24	?	6		597.30	?	452.95

Applying Question



Paige works overtime to pay for her new car, Pedro the Polo.

Her basic rate of pay is £12.34 per hour.

She is contracted for 36 hours and is paid double time for any overtime.

Last week she worked 4 days. She worked from 0700 – 1330 took a lunch break and then worked 1430 – 2100 on each of those days.

Calculate her gross pay for the week.