The skills in this series of exercises appear frequently.

These are the GIFTS you must take to succeed.

Finance and Statistics Unit

Exercise 2

National Insurance **(Calculator)**

Annual National Insurance Rate	
£0 to £12584	0%
£12584 - £50284	8%
Over £50284	2%

Calculate the annual National Insurance payment of:

1. Logan earning £24600 per annum.
2. Amy earning £13800 per annum.
3. Millie earning £43200 per annum.
4. Charley earning £61540 per annum.
5. Euan earning £3200 per month.
6. Rithvik earning £4240 per month.
7. Colby earning £385 per week.
8. Ailsa earning £981 per week.
9. Declan earning £18.88 per hour, working 42 hours per week.
10. Emily-Rose earning £32.65 per hour, working 32 hours per week.

Applying Question

Weekly National Insurance Rate	
£0 to £242	0%
£242 - £967	8%
Over £967	2%

Employees pay National Insurance based on their **gross pay before** deductions.
Lachlan earns £15.80 per hour and is contracted for 36 hours per week.
Overtime is paid at time and a half.

(a) Calculate his gross pay for a week where he worked 45 hours.

(b) Calculate his National Insurance contribution for that week.

(c) His Income Tax for the week was £75.60 and his pension payment was £25.58. Calculate his net pay.