

Name:.....

Date / /

Money Money Money

What does net pay mean?

What is a tax code?

Complete the missing information (purple areas) on the payslips:

1.

.Company Name			
Payments		Deductions	
Description	Amount	Description	Amount
Salary	£1,789.00	Tax 20%	£
Bonus	£80.00	National Insurance 5%	£
Total (before tax deductions)	£	Net Pay	£
Date	Tax code	Employee No.	Employee Name
	810	2468	

2.

.Company Name			
Payments		Deductions	
Description	Amount	Description	Amount
Salary	£289.00	Tax 20%	£
Bonus	£27.00	National Insurance 5%	£
Total (before tax deductions)	£	Net Pay	£
Date	Tax code	Employee No.	Employee Name
	810	2468	

Name:.....

Date / /

3.

.Company Name			
Payments		Deductions	
Description	Amount	Description	Amount
Salary	£572.00	Tax 20%	£
Bonus	£20.00	National Insurance 5%	£
Total (before tax deductions)	£	Net Pay	£
Date	Tax code	Employee No.	Employee Name
	810	2468	

4.

.Company Name			
Payments		Deductions	
Description	Amount	Description	Amount
Salary	£1,232.00	Tax 20%	£
Bonus	£120.00	National Insurance 5%	£
Total (before tax deductions)	£	Net Pay	£
Date	Tax code	Employee No.	Employee Name
	810	2468	

Complete the following table (use Salary to calculate):

Payslip	Weekly pay	Monthly pay	Yearly pay
1.			
2.			
3.			
4.			