Money Money

What does net pay mean?

What is a tax code?

Complete the missing information (purple areas) on the payslips:

1.

.Company Nam	е					
Payments			Deductions			
Description	Amount		Description	Amount		
Salary	£	1,789.00	Tax 20%	£		
Bonus		£ 80.00	National Insurance	£		
Total (before tax deduction	ns) £		Net Pay	£		
Date	Tax code	Employee I	No. Employee I	Name		
	810	2468				

2.

.Company Name	e						
Payments				Ded	uctions		
Description	escription Amount			Desc	ription	Amount	
Salary			£ 289.00	Tax 2	20%		£
Bonus			£ 27.00	Natio	nal Insurance 5%		£
Total (before tax deduction	ns)	£		Net	Pay		£
Date	Та	x code	Employee I	No.	Employee Name		
	81	.0	2468				

Name:...... Date / /

3.

.Company Nam	е						
Payments			Deductions				
Description	Amount		Desc	ription	Amoun	nt	
Salary			£ 572.00	Tax 2	20%		£
Bonus			£ 20.00	Natio	nal Insurance 5%		£
							_
Total				Not	Day		
(before tax deduction	ons)	£		Net	ray		£
Date	Ta	ax code	Employee	No.	Employee Name		
	8:	10	2468				

4.

.Company Name						
Payments			Deductions			
Description	Amount		Description	Amount		
Salary	f	1,232.00	Tax 20%	£		
Bonus		£ 120.00	National Insurance 5%	£		
Total (before tax deduction	ns) f		Net Pay	£		
Date	Tax code	Employee N	No. Employee Name			
	810	2468				

Complete the following table (use Salary to calculate):

Payslip	Weekly pay	Monthly pay	Yearly pay
1.			
2.			
3.			
4.			