

Name:.....

Date / /

Money Money Money

What does net pay mean?

What is a tax code?

Complete the missing information (purple areas) on the payslips:

1.

.Company Name			
Payments		Deductions	
Description	Amount	Description	Amount
Salary	£1,789.00	Tax 20%	£
Bonus	£80.00	National Insurance 5%	£
Total (before tax deductions)	£	Net Pay	£
Date	Tax code	Employee No.	Employee Name
	810	2468	

2.

.Company Name			
Payments		Deductions	
Description	Amount	Description	Amount
Salary	£289.00	Tax 20%	£
Bonus	£27.00	National Insurance 5%	£
Total (before tax deductions)	£	Net Pay	£
Date	Tax code	Employee No.	Employee Name
	810	2468	

Name:.....

Date / /

3.

.Company Name			
Payments		Deductions	
Description	Amount	Description	Amount
Salary	£572.00	Tax 20%	£
Bonus	£20.00	National Insurance 5%	£
Total (before tax deductions)	£	Net Pay	£
Date	Tax code	Employee No.	Employee Name
	810	2468	

4.

.Company Name			
Payments		Deductions	
Description	Amount	Description	Amount
Salary	£1,232.00	Tax 20%	£
Bonus	£120.00	National Insurance 5%	£
Total (before tax deductions)	£	Net Pay	£
Date	Tax code	Employee No.	Employee Name
	810	2468	

Complete the following table (use Salary to calculate):

Payslip	Weekly pay	Monthly pay	Yearly pay
1.			
2.			
3.			
4.			

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Answers:

Pay Slip	Total	Tax 20%	Nat Ins 5%	Net	
1.	1869.00	373.80	93.45	1401.75	
2.	316.00	63.20	15.80	237.00	
3.	592.00	118.40	29.60	444.00	
4.	1352.00	270.40	67.60	1014.00	

Payslip	Weekly pay	Monthly pay	Yearly pay
1.	412.85		21,468.00
2.	66.70		3,468.00
3.	132.00		6,864.00
4.	284.31		14,784.00