## The Smith Family Case Study 2

Use the information provided to complete question 1

1. The income of the Smith family is shown below

| Mrs Smith | Annual Salary | $£ 32000$ |
| :--- | :--- | :--- |


| Mr Smith | Hourly Rate | $£ 12.00$ |
| :--- | :--- | :--- |
|  | Normal hours per month | 160 |
|  | Overtime Rate | Time and a half |

(a) Use the information above to complete the following payslips
(An entry is required where the text is in Bold)

| Mrs Smith | Employee No 349786 | Date: 31 August |
| :--- | :--- | :--- |
| NI No: NY98 34 32 W | Annual Salary <br> $£ 32000$ | Gross Monthly Salary |
| Tax deducted <br> $£ 378.72$ | NI deducted <br> $£ 304.67$ | Net Pay |
| Total Deductions |  |  |
|  |  |  |


| Mr Smith | Employee No 386903 <br> NI No: NH76 96 35 P | Date: 31 August |
| :--- | :--- | :--- |
| Basic Salary: $£ 12.00$ per hour <br> Hours worked:160 <br> Total Basic Pay | Overtime <br> Hours of overtime: 18 <br> Overtime rate: <br> Overtime Pay: |  |
| Total Gross Pay: |  |  |
| Tax Deducted:  <br> $£ 407.49$ NI Deducted: <br> $£ 252.75$ Total Deductions | Net Pay |  |

(b) Calculate Mr and Mrs Smith's total monthly income
2. Look at the regular expenditure of the family in the table below
(a) Calculate the total monthly expenditure

| Expenditure |  |
| :--- | :--- |
| Mortgage | $£ 920$ |
| Gas/Electricity | $£ 155$ |
| Council tax | $£ 129$ |
| TV. Phone and broadband | $£ 93$ |
| Credit card | $£ 200$ |
| Insurance | $£ 105$ |
| Food | $£ 450$ |
| Petrol | $£ 220$ |
| Clothes | $£ 130$ |
| Pension | $£ 235$ |
| Total Monthly Expenditure | $\mathbf{£}$ |

(b) Calculate how much money is left over each month
3. The Smith family ( 2 adults and 1 child) are planning to go on a 7 night holiday. They have chosen to go to France and will stay in a Hotel. Three different travel companies offer flight and hotel packages.

They will each take one item of luggage. The three packages are shown below

| Company A-7 Nights |  |  |
| :--- | :--- | :--- |
| Price per Adult | Price per Child | Each piece of luggage |
| $£ 378$ | $£ 289$ | $£ 18$ |


| Company B-7 nights |  |
| :--- | :--- |
| Price per person | Each piece of Luggage |
| $£ 410$ | $£ 6.00$ |
| $18 \%$ off per child |  |


| Company C- 7 nights |  |
| :--- | :--- |
| Price per Adult | Price per Child |
| $£ 445$ | £395 |
| Special offer: 14\% discount | All baggage included |

(a) Look at all 3 holiday packages and recommend the cheapest company for the Smith family.

You must give a reason for your answer.
4. The Smith family want to take $£ 700$ in cash on Holiday. They need to change it to Euros.

| Exchange Rates |  |  |
| :--- | :--- | :--- |
| Country | Currency | Rate of Exchange for $£ 1$ |
| Australia | dollars | 1.53 |
| France | euros | 1.18 |
| Canada | dollars | 1.55 |
| India | rupee | 87.09 |

(a) Calculate how many Euros they will get for $\mathbf{£ 7 0 0}$
5. The Smiths plan to buy a second hand car for $£ 3000$. They need to take out a loan. They are offered 2 options listed below.

|  | APR | Loan Term |
| :--- | :--- | :--- |
| Option 1 | $7.5 \%$ | 12 months |
| Option 2 | $8.5 \%$ | 6 months |

(a) Calculate the monthly repayment for each loan payment option

## Loan Payment Option 1:

## Loan Payment Option 2:

(b) Which payment option should they use?

Give a reason for your answer
6. The Smith Family have to drive to London for their Flight to Spain.

They have to drive from Glasgow to London. The approximate distance is 650 km . The duration is dependent on many factors. To help estimate the driving time to London, the Smith family research different driving times and the distances travelled.

The findings are as follows:

| Distance $(\mathrm{km})$ | Drive duration (hours) |
| :--- | :--- |
| 65 | 1 |
| 430 | 7 |
| 750 | 9 |
| 120 | 1.5 |
| 130 | 2 |
| 295 | 5 |

Using the data in the table, draw a scattergraph and use the line of best fit to estimate the driving time to London. You must use the 1 cm square paper provided to complete this.
7. When the Smith family arrive at the airport in London, along with other tourists are asked why they chose France as a holiday destination

The results of the survey are shown below

| weather | beach | weather | weather | sight seeing |
| :--- | :--- | :--- | :--- | :--- |
| weather | sight seeing | football | sight seeing | weather |
| sight seeing | weather | weather | football | weather |
| beach | beach | weather | beach | weather |

Using the results gathered at the Airport on the reasons tourists were travelling to France:
(a) Summarise the results in a frequency table using the 1 cm square paper provided.
(b) Construct an appropriate graph to display the results using the 1 cm square paper provided.
(c) An advertising company is trying to attract more tourists to Spain. Use the results from the survey above to choose a main theme for the company to use in their adverts.

Give a reason for your answer
8. Whilst on holiday, the Smiths recorded the daily high temperature. The results are shown in the table below along with the daily high temperature in Glasgow on the same day.

|  | Mon | Tues | Wed | Thurs | Fri | Sat | Sun |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- |
| France ${ }^{\circ} \mathrm{C}$ | 27 | 31 | 33 | 28 | 28 | 31 | 28 |
| Glasgow $^{\circ} \mathrm{C}$ | 21 | 25 | 21 | 24 | 22 | 20 | 19 |

(a) Using the data above, calculate the mean temperature and the range in temperature for both France and Glasgow
(b) Use your answers from part (a) to explain which place has the warmer temperature and which has the most consistent temperature.

